

Prospect Lake & District Community Association

Annual General Meeting – October 12, 2011

At 7:05 Chair John Wrinch called the meeting to order

- 1. Attendance:** John Wrinch (Chair), Trevor Wyatt (Director), Andy Sanford (Director), Jim Irvine (Director, Bill Beach (Director), Barbara Newton (Secretary), Audrey Barnes, Jackie Wrinch, Bob Etheridge, Wayne Christmas, Julia Roemer, Dorothy Large, Walter Large, Jim MacIntyre, Cathy Haynes, Sue Irvine, Andrew Butler, Cathy Lamb.
- 2. Approval of Agenda:** MS Bob Etheridge, Julia Roemer. Accepted unanimously.
- 3. Approval of Minutes of Previous AGM:** MS Wayne Christmas, Walter Large. Accepted unanimously.
- 4. President's Report:** John outlined the highlights of the past year, in particular the replacement of the roof, the first loan repayment to Saanich and the initiation of a grounds improvement plan. Additionally, regular and new events were offered, with special mention of the fabulous Medieval Feast, the Jane Austen Tea, the Christmas at the Lake Craft Fair and the Golf Tournament. As well initiatives were taken regarding community issues dealing with the Hartland Landfill, access to Prospect Lake and lowering the speed limit.
- 5. Treasurer's Report:** In the absence of Fred Haynes (Treasurer) Barbara Newton reported that the financial position was good throughout the past year, even with the large expenditure of the roof replacement. The last year saw an increase in rental revenue; moneys raised from fundraising held steady. Since the association's year end is September 30 the financial statements for the year are not yet available, but will be soon. The current bank balance is \$23,688.71. The Bank Balance statements were filed with the Secretary.
- 6. Welcome to New Board Members:** John extended a welcome to Wayne Christmas and Julia Roemer who are beginning a two year term on the board.
- 7. Thank you to Departing Board Members:** John thanked Fred Haynes and Rob Gibson for their past effort and enthusiasm on the board. Both intend to remain active members.

Motion to adjourn. MS: Sue Irvine, Bill Beach. Accepted unanimously.

According to the new Bylaws the new Board will meet immediately after the conclusion of the AGM. As a group they will decide who will occupy the 4 executive positions of chair, vice-chair, treasurer and secretary.